

***Governing Iowa's public
universities and special schools***

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Laboratory Regents Resource Center
Northwest Iowa Regents Resource Center
Quad-Cities Graduate Center
Southwest Iowa Regents Resource Center



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Hannah M. Walsh, *Spirit Lake*

Robert Donley, Executive Director

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FOR IMMEDIATE RELEASE

Contact: Robert Donley, Executive Director, Board of Regents, State of Iowa, (515) 281-3934

Board Expresses Appreciation for Governor's Budget Support

(URBANDALE, Iowa) – On behalf the Board of Regents, State of Iowa, I would like to thank Governor Branstad for his continued strong support of public higher education. We appreciate the Governor's endorsement of Performance Based Funding and we look forward to working with the General Assembly to fully implement the Board's requested \$12.9 million to backfill the University of Iowa. The budget proposed by the Governor today, if approved by the legislature, will allow the Board to freeze tuition for an unprecedented third year.

"This is an historic budget proposal that allows us to accomplish something that's never been done before. Freezing tuition for three years in row provides real and tangible savings for Iowa families," said Iowa Board of Regents President Bruce Rastetter.

The Governor's budget also provides support for the Performance Based Funding model approved by the Board of Regents last June. The Board remains committed to working with the General Assembly to secure the remaining funds necessary to fully implement Performance Based Funding and to also ensure the University of Iowa is held harmless in this transition.

"The current funding model has been unchanged since the 1940s and simply does not match the current reality of enrollment changes at the three universities. Performance Based Funding means Iowa dollars follow Iowa students which provides much needed revenue for Iowa State and UNI," said President Rastetter.

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